

Micro Harmonics Corporation



Micro Harmonics Ranks No. 134 on Inc. Magazine's List of Fastest-Growing Private Companies

Companies on the 2023 Inc. 5000 Regionals: Mid-Atlantic list had an average growth rate of 381 percent

Fincastle, VA, February 28th, 2023 – Inc. magazine has revealed its fourth annual Inc. 5000 Regionals list and Micro Harmonics is ranked at No. 134. The prestigious ranking of the fastest-growing private companies in the United States offers a unique look at some of the most successful independent businesses in the nation.

"It is an honor to be mentioned among this list of such successful companies," says David Porterfield, Founder and CEO of Micro Harmonics. "We want to thank all of our amazing customers who trusted us to deliver on improved millimeter wave components."

The companies on this list showed a remarkable rate of growth between 2019 and 2021 with an average rate of 381%. In the Mid-Atlantic region in 2021 alone, Micro Harmonics and the other companies in this region added 14,439 jobs and \$2.66 billion to the economy. Complete results of the Inc. 5000 Regionals, including company profiles and an interactive database that can be sorted by industry, metro area, and other criteria, can be found at https://www.inc.com/regionals/mid-atlantic.

"This year's Inc. 5000 Regional winners represent one of the most exceptional and exciting lists of America's off-the-charts growth companies. They're disrupters and job creators, and all delivered an outsize impact on the economy. Remember their names and follow their lead. These are the companies you'll be hearing about for years to come," said Scott Omelianuk, editor-in-chief of Inc. magazine.

Micro Harmonics produces high-quality millimeter wave products including millimeter wave isolators operating from 25-400 GHz, millimeter wave circulators, and millimeter wave voltage variable attenuators. These are the most technologically advanced millimeter wave products on the market today. They are optimized for extended bandwidth and the industry's lowest insertion loss.

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More about Inc. and the Inc. 5000 Regionals

Methodology

The 2023 Inc. 5000 Regionals are ranked according to percentage revenue growth when comparing 2019 and 2021. To qualify, companies must have been founded and generating revenue by March 31, 2019. They had to be U.S.-based, privately held, for-profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2021. (Since then, a number of companies on the list have gone public or been acquired.) The minimum revenue required for 2019 is \$100,000; the minimum for 2021 is \$1 million. As always, Inc. reserves the right to decline applicants for subjective reasons.

About Inc. Media

The world's most trusted business-media brand, Inc. offers entrepreneurs the knowledge, tools, connections, and community to build great companies. Its award-

winning multiplatform content reaches more than 50 million people each month across a variety of channels including websites, newsletters, social media, podcasts, and print. Its prestigious Inc. 5000 list, produced every year since 1982, analyzes company data to recognize the fastest-growing privately held businesses in the United States. The global recognition that comes with inclusion in the 5000 gives the founders of the best businesses an opportunity to engage with an exclusive community of their peers and the credibility that helps them drive sales and recruit talent.

The associated Inc. 5000 Conference is part of a highly acclaimed portfolio of bespoke events produced by Inc. For more information, visit <u>www.inc.com</u>.

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